



55 Sixth Road
Woburn, MA 01801
www.WilsonTurboPower.com
Bruce Anderson, CEO
617-290-9913
BruceA@WilsonTurboPower.com

Press Release

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Wilson TurboPower Secures Series A Round of Financing

Proceeds to Be Used to Commercialize Its Revolutionary Heat Exchanger and Develop Its Super-Efficient Microturbine

Woburn, MA – May 1, 2006 – Wilson TurboPower (WTP) announced today it has closed its Series A round of financing. The entire \$815,000 was provided by current individual investors who have funded the company since inception.

WTP announced earlier this year that it had achieved a breakthrough in industrial heat exchangers that the industry has been trying to accomplish since 1940, triggering this current round of funding. Using MIT-patented technology, licensed exclusively to WTP, it demonstrated operating temperatures above the ranges at which metal heat exchangers typically perform, in excess of 1650°F (900°C). With further development, it is expected to operate at even higher temperatures.

The ceramic rotary “regenerator” also transfers heat from one gas to another at exceptionally high efficiencies, in excess of 98%. To achieve this same level of efficiency, metal heat exchangers typically must be substantially larger.

The Wilson Heat Exchanger™ will enable lower cost electricity generation from fuel cells and microturbines than that made possible by existing heat exchanger products. The heat exchanger will also enable a variety of other processes to operate at higher efficiencies, thereby generating additional energy and cost savings. Applications under consideration include hydrogen reforming, metal refining, biomass drying, power generation, and food and pharmaceutical processing. The regenerator can also be used in cold applications such as air-cycle cooling and refrigeration.

The proceeds from this round of financing will be used to continue to aggressively market The Wilson Heat Exchanger, while simultaneously engineering a super-efficient microturbine for distributed power generation. The best-selling microturbines convert fuel to electricity at efficiencies of about 25%. WTP expects its turbine to achieve 50% efficiency and anticipates testing a prototype in 2007.

Wilson TurboPower

Based on research at MIT, Wilson TurboPower is developing two super-efficiency products. The first is its high-temperature, super-efficient ceramic heat exchanger. The second is its super-efficient ceramic microturbine for distributed power generation and military and transportation propulsion systems. This engine optimizes the benefits of the ceramic heat exchanger and has the potential to revolutionize the energy industry by offering least cost and lowest emissions electricity by achieving 50% electrical efficiency.